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HI SUN GROUP LIMITED

高陽集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0818)

PROPOSED CHANGE OF COMPANY NAME

The Board wishes to announce that the Company proposes to change the English name of the Company from “Hi Sun Group Limited” to “Hi Sun Technology (China) Limited” and to change the Chinese name of the Company from “高陽集團有限公司” to “高陽科技(中國)有限公司” for identification purpose only.

The proposed change of name of the Company is subject to the passing of a special resolution at the SGM by the shareholders of the Company and subject to the Registrar of Companies in Bermuda granting approval for such proposed change of name.

A circular containing, inter alia, details of the proposed change of name of the Company will be despatched to the shareholders of the Company as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The Group is an IT solution provider with focus on the provision of IT related consultancy and services. To better describe the scope of business of the Company, the Board proposes that the name of the Company be changed from “Hi Sun Group Limited” to “Hi Sun Technology (China) Limited” and the Chinese name of the Company be changed from “高陽集團有限公司” to “高陽科技(中國)有限公司” for identification purpose only.

The proposed change of name of the Company is subject to the passing of a special resolution at the SGM by the shareholders of the Company and subject to the Registrar of Companies in Bermuda granting approval of such proposed change of name.

Subject to the above conditions being fulfilled, the effective date of the proposed new name of the Company will be the date on which the new name of the Company is entered by the Registrar of Companies in Bermuda on the register in place of the existing name. The Company will carry out the necessary filing procedures with the Registrar of Companies in Bermuda and with the Registrar of Companies in Hong Kong.

The proposed change of name of the Company will not affect any of the rights of the shareholders of the Company and all existing share certificates in issue bearing the existing name of the Company will continue to be evidence of title to the Shares and will continue to be valid for trading, settlement and delivery for the same number of Shares in the new proposed name of the Company. Once the proposed change of name has become effective, any issue of share certificates of the Company will be traded on Stock Exchange in the new name. Accordingly, there will be no special arrangement for free exchange of existing share certificates for new share certificates under the proposed new name. However upon the effective date of the proposed change of name, upon any specific request by shareholders of the Company, exchange of share certificates for new share certificates may be effected on payment of a fee of HK\$2.50 (or such higher amount as may from time to time allowed by the Stock Exchange) for each share certificate issued or cancelled. Unless otherwise instructed, new share certificates of the Company will be issued in board lots of 1,000.

* *For identification purpose only*

GENERAL

The proposed change of company name is subject to the approval of the shareholders of the Company by way of a special resolution at the SGM. A circular containing, inter alia, details of the proposed change of name of the Company will be despatched to the shareholders of the Company as soon as practicable.

DEFINITIONS

“Board”	the board of directors of the Company
“Company”	Hi Sun Group Limited (高陽集團有限公司*), a company incorporated in Bermuda with limited liability and the Shares of which are listed on the Stock Exchange
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“SGM”	the special general meeting of the Company to be held at Suite 2316, 23rd Floor, One International Finance Centre, No.1 Harbour View Street, Central, Hong Kong on 28 February 2005 at 10:00 a.m.
“Share(s)”	ordinary shares of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
CHAN Yiu Kwong
Executive Director

Hong Kong, 3 February 2005

As at the date of this announcement, the Board consists of eight executive directors, namely, Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Lo Siu Yu, Mr. Xu Wensheng, Mr. Li Wenjin, Mr. Chan Yiu Kwong, Mr. Xu Chang Jun and Mr. Zhou Jian, and three independent non-executive directors, namely Mr. Tam Chun Fai, Mr. Xu Sitao and Mr Leung Wai Man, Roger.