



HI SUN GROUP LIMITED

高陽集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 818)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Hi Sun Group Limited (the “Company”) announces that as a result of an internal reassignment of executives’ responsibilities within the Group, Mr Su Terry Lumin has resigned as an executive director of the Company with effect from 2nd February 2005. Following his resignation as an executive director of the Company, Mr Su has been re-designated as a director and deputy chairman of one of the wholly owned subsidiaries of the Company with effect from 2nd February 2005.

Mr Su confirmed that there is no disagreement with the Board and there is no matter which has to be brought to the attention of the shareholders of the Company in connection with his resignation.

The Board would like to take this opportunity to express its thanks to Mr. Su for his valuable contribution to the Company during his tenure of service.

By Order of the Board
Li Wenjin
Executive Director

Hong Kong, 2nd February 2005

As at the date of this announcement, the Board consists of eight executive directors, namely, Cheung Yuk Fung, Kui Man Chun, Lo Siu Yu, Xu Wensheng, Li Wenjin, Chan Yiu Kwong, Xu Chang Jun and Zhou Jian and three independent non-executive directors, namely Tam Chun Fai, Xu Sitao and Leung Wai Man, Roger.

* *For identification purposes only*