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HI SUN GROUP LIMITED

高陽集團有限公司*

(Incorporated in Bermuda with limited liability)

RESULTS OF SPECIAL GENERAL MEETING RELATING TO RESOLUTIONS ON THE TERMINATION OF THE EXISTING SHARE OPTION SCHEME AND THE ADOPTION OF THE NEW SHARE OPTION SCHEME

At the Special General Meeting of the Company held today, the resolutions put to the Shareholders, namely resolutions relating to the termination of the Existing Share Option Scheme and the adoption of the New Share Option Scheme were approved by the Shareholders.

Reference is made to the circular of the Company dated 12th November 2001 in respect of the proposals involving termination of the Existing Share Option Scheme and adoption of the New Share Option Scheme (the "Circular"). Terms used in this announcement shall have the same meaning as defined in the Circular unless provided otherwise.

The Board is pleased to announce that at the special general meeting of the Company held today (the "Special General Meeting"), the resolutions put to Shareholders, namely resolutions relating to the termination of the Existing Share Option Scheme and the adoption of the New Share Option Scheme were approved by the Shareholders.

By order of the Board
HI SUN GROUP LIMITED
Li Wenjin
Director

Hong Kong, 29th November 2001

* For identification purpose only