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HI SUN HOLDINGS LIMITED

高陽控股有限公司

(Incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

Summary

Reference is made to the announcement of Hi Sun dated 15th June, 2001. Terms defined in the announcement shall have the same meanings when used herein unless the context otherwise requires.

The Directors announce that the Shares of Hi Sun has been removed from the official list of Australian Stock Exchange at the close of trading on 21st June, 2001.

The Company has dual primary listing in both Australia (since 28th September, 1993) and Hong Kong (since 22nd December, 1997).

Further to the announcement of the Company dated 15th June, 2001, the Board announces that the Company has obtained formal approval from the Australian Stock Exchange to the removal of the Company from the official list of the Australian Stock Exchange at the close of trading on 21st June, 2001.

The Board announces that with effect from the close of trading on 21st June, 2001, the official listing of the Shares has been removed from the Australian Stock Exchange.

By Order of the Board
HI SUN HOLDINGS LIMITED
Li Wenjin
Director

Hong Kong, 21st June, 2001

DEFINITIONS

“Australian Stock Exchange”	Australian Stock Exchange Limited;
“Board”	Board of directors of Hi Sun;
“Hi Sun” or “Company”	Hi Sun Holdings Limited, formerly known as Guangdong Building Industries Limited;
“Hong Kong”	Hong Kong Special Administrative Region;
“Shares”	shares of HK\$1.00 each of the share capital of Hi Sun.