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HI SUN HOLDINGS LIMITED

高陽控股有限公司

*(formerly known as Guangdong Building Industries Limited (粵海建業有限公司))
(Incorporated in Hong Kong with limited liability)*

CHANGE OF COMPANY NAME

The Company has obtained the Certificate of Incorporation on Change of Name from the Companies Registry in Hong Kong Special Administrative Region regarding the change of its name from Guangdong Building Industries Limited (粵海建業有限公司) to “Hi Sun Holdings Limited (高陽控股有限公司)” with effect on 11th June 2001.

The Company has carried out the appropriate filing procedures with the Registrar of Companies of Hong Kong Special Administrative Region and the shares of the Company will be traded under the new name, and the new stock short name “HI SUN HOLDINGS” and “高陽控股”, on The Stock Exchange of Hong Kong Limited with effect from 13th June 2001.

Further to the announcement of Guangdong Building Industries Limited on 18th April, 2001, the board of directors (the “Board”) of Hi Sun Holdings Limited (the “Company”) is pleased to announce that the Company has obtained from the Registrar of Companies of Hong Kong Special Administrative Region (the “Registrar”) the Certificate of Incorporation on Change of Name dated 11th June 2001 certifying that the Company by special resolution and with the approval of the Registrar has changed its name to “Hi Sun Holdings Limited (高陽控股有限公司)” on 11th June 2001. The new name has become effective on 11th June 2001.

The Company has carried out the appropriate filing procedures with the Registrar and the shares of the Company will be traded under the new name, and the new stock short name “HI SUN HOLDINGS” and “高陽控股”, on The Stock Exchange of Hong Kong Limited with effect from 13th June 2001. Such a change of the name of the Company will not affect any of the rights of any shareholders of the Company. All existing share certificates in issue having the former name of the Company will continue to be evidence of title to the relevant shares of the Company and be valid for trading, settlement and delivery for the same number of shares in the new name of the Company. There will be no special arrangement for exchange of the existing share certificates of the Company for the new share certificates printed in the Company’s new name. However, shareholders who apply for issuance or exchange of share certificate(s) after 23rd May 2001 will receive new share certificates printed in the Company’s new name at a fee as normally charged by the share registrar of the Company.

By Order of the Board
HI SUN HOLDINGS LIMITED
Li Wenjin
Director